

2005 DRAFTING REQUEST

Bill

Received: **12/15/2004**

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Walker**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

Pre Topic:

DOA:.....Walker, BB0310 -

Topic:

Livestock farm modernization tax credit

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	jkreye 12/15/2004 jkreye 01/12/2005	jdyer 12/28/2004 jdyer 01/12/2005	rschluet 12/28/2004	_____ _____ _____	lemery 12/28/2004		State
/2			pgreensl 01/12/2005	_____ _____	Inorthro 01/12/2005		

.FE Sent For:

<END>

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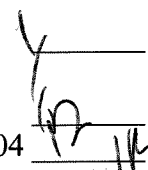
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/1	jkreye 12/15/2004	jdye 12/28/2004	rschluet 12/28/2004		lemery 12/28/2004		

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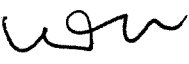
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<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	jkreye	1/12/28 jld					

FE Sent For:

<END>

2003-05 Budget Bill Statutory Language Drafting Request
December 13, 2004

- Topic: Livestock Modernization Tax Credit
- Tracking Code: BB0310
- SBO team: Environmental and Commercial Resources
- SBO analyst: William D. Walker 
 - Phone: 266-7973
 - Email: william.walker@doa.state.wi.us
- Agency acronym: DATCP
- Agency number: 115

Modify the dairy investment tax credit to apply to apply to livestock as follows:

"Livestock" means domestic animals traditionally used in this state in the production of food, fiber or other animal products. "Livestock" includes bovine animals, swine, poultry, sheep and goats. "Livestock" does not include equine animals, farm-raised deer, fish, captive game birds, ratites, camelids or mink.

71.07 (3n)

71.28 (3n)

71.47 (3n)

~~DAIRY~~ ANIMAL FARM INVESTMENT CREDIT



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1245/1

JK:.....

jld

TODAY 12/28

DOA:.....Walker, BB0310 - Livestock farm modernization tax credit

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

in 12-15-04

D-N

DON'T GEN

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

Under current law, a person may claim an income or franchise tax credit against the person's state income or franchise tax liability for an amount equal to 10 percent of the amount ^{that} the person paid in the taxable year to modernize or expand the person's dairy farm. Under the bill, a person may claim the credit for an amount equal to 10 percent of the amount ^{that} the person paid in the taxable year to modernize or expand the person's livestock farm. Under the bill, livestock includes dairy animals and other domestic animals used in this state ^{for} the production of food, fiber, or other animal products.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1.** 71.07 (3n) (title) of the statutes is amended to read:

3 71.07 (3n) (title) ~~DAIRY~~ LIVESTOCK FARM INVESTMENT CREDIT.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326.

1 **SECTION 2.** 71.07 (3n) (a) 1m. [✓] of the statutes is repealed.

2 **SECTION 3.** 71.07 (3n) (a) 1n. [✓] of the statutes is created to read:

3 71.07 (**3n**) (a) 1n. "Livestock" [✓] means domestic animals used in this state in the
4 production of food, fiber, or other animal products and includes [✓] bovine animals,
5 swine, poultry, sheep, and goats. "Livestock" does not include equine [✓] animals, deer,
6 fish, ratites, camelidae, or mink.

7 **SECTION 4.** 71.07 (3n) (a) 1p. [✓] of the statutes is repealed.

8 **SECTION 5.** 71.07 (3n) (a) 2. (intro.) [✓] of the statutes is amended to read:

9 71.07 (**3n**) (a) 2. (intro.) ^g ~~"Dairy farm"~~ ^{plain} "Livestock farm" modernization or
10 expansion" means the construction, the improvement, or the acquisition of buildings
11 or facilities, or the acquisition of equipment, for ~~dairy animal~~ livestock [✓] housing,
12 livestock confinement, ~~animal~~ livestock [✓] feeding, milk production, or waste
13 management, including the following, if used exclusively related to ~~dairy animals~~
14 livestock: [✓]

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27
ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135,
183, 255, 267, 326.

15 **SECTION 6.** 71.07 (3n) (b) [✓] of the statutes is amended to read:

16 71.07 (**3n**) (b) Subject to the limitations provided in this subsection, for taxable
17 years that begin after December 31, 2003, and before January 1, 2010, a claimant
18 may claim as a credit against the tax imposed under ss. 71.02 and 71.08 an amount
19 equal to ^{plain} ~~10%~~ 10 percent [✓] of the amount the claimant paid in the taxable year for ~~dairy~~
20 livestock [✓] farm modernization or expansion related to the operation of the claimant's
21 ~~dairy~~ livestock farm.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27
ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135,
183, 255, 267, 326.

22 **SECTION 7.** 71.28 (3n) (title) [✓] of the statutes is amended to read:

1 71.28 (3n) (title) ~~DAIRY~~ LIVESTOCK FARM INVESTMENT CREDIT.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

2 **SECTION 8.** 71.28 (3n) (a) 1m. of the statutes is repealed.

3 **SECTION 9.** 71.28 (3n) (a) 1n. of the statutes is created to read:

4 71.28 (3n) (a) 1n. "Livestock" means domestic animals used in this state in the
5 production of food, fiber, or other animal products and includes bovine animals,
6 swine, poultry, sheep, and goats. "Livestock" does not include equine animals, deer,
7 fish, ratites, camelidae, or mink.

8 **SECTION 10.** 71.28 (3n) (a) 1p. of the statutes is repealed.

9 **SECTION 11.** 71.28 (3n) (a) 2. (intro.) of the statutes is amended to read:

10 71.28 (3n) (a) 2. (intro.) ~~"Dairy farm"~~ ^{plain} "Livestock farm" modernization or
11 expansion" means the construction, the improvement, or the acquisition of buildings
12 or facilities, or acquiring equipment, for ~~dairy animal~~ livestock housing, livestock
13 confinement, ~~animal~~ livestock feeding, milk production, or waste management,
14 including the following, if used exclusively related to ~~dairy animals~~ livestock:

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

15 **SECTION 12.** 71.28 (3n) (b) of the statutes is amended to read:

16 71.28 (3n) (b) Subject to the limitations provided in this subsection, for taxable
17 years that begin after December 31, 2003, and before January 1, 2010, a claimant
18 may claim as a credit against the tax imposed under s. 71.23 an amount equal to ^{plain} ~~40%~~
19 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock
20 farm modernization or expansion related to the operation of the claimant's ~~dairy~~
21 livestock farm.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

22 **SECTION 13.** 71.47 (3n) (title) of the statutes is amended to read:

1 71.47 (3n) (title) ~~DAIRY~~ LIVESTOCK FARM INVESTMENT CREDIT.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 293, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

2 SECTION 14. 71.47 (3n) (a) 1m. of the statutes is repealed.

3 SECTION 15. 71.47 (3n) (a) 1n. of the statutes is created to read:

4 71.47 (3n) (a) 1n. "Livestock" means domestic animals used in this state in the
5 production of food, fiber, or other animal products and includes bovine animals,
6 swine, poultry, sheep, and goats. "Livestock" does not include equine animals, deer,
7 fish, ratites, camelidae, or mink.

8 SECTION 16. 71.47 (3n) (a) 1p. of the statutes is repealed.

9 SECTION 17. 71.47 (3n) (a) 2. (intro.) of the statutes is amended to read:

10 71.47 (3n) (a) 2. (intro.) ~~"Dairy farm"~~ ^g "Livestock farm" ^{plain} modernization or
11 expansion" means the construction, the improvement, or the acquisition of buildings
12 or facilities, or the acquisition of equipment, for ~~dairy animal~~ livestock housing,
13 livestock confinement, ~~animal~~ livestock feeding, milk production, or waste
14 management, including the following, if used exclusively related to ~~dairy animals~~
15 livestock:

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

16 SECTION 18. 71.47 (3n) (b) of the statutes is amended to read:

17 71.47 (3n) (b) Subject to the limitations provided in this subsection, for taxable
18 years that begin after December 31, 2003, and before January 1, 2010, a claimant
19 may claim as a credit against the tax imposed under s. 71.43 an amount equal to ~~10%~~
20 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock
21 farm modernization or expansion related to the operation of the claimant's ~~dairy~~
22 livestock farm.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326.

23 SECTION 9341. Initial applicability; revenue.

1 (1) LIVESTOCK FARM MODERNIZATION CREDIT. The treatment of sections 71.07 (3n)
 2 (title), (a) 1m., 1n., and 1p., 2. (intro.) and (b), 71.28 (3n) (title), (a) 1m., 1n., and 1p.,
 3 2. (intro.) and (b), and 71.47 (3n) (title), (a) 1m., 1n., and 1p., 2. (intro.) and (b) of the
 4 statutes first applies to taxable years beginning on January 1 of the year in which
 5 this subsection takes effect, except that if this subsection takes effect after July 31
 6 this act first applies to taxable years beginning on January 1 of the year following
 7 the year in which this subsection takes effect.
 8

(END)

the treatment of sections 71.07 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), 71.28 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), and 71.47 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b) of the statutes

d-note
 ↓

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1245/1dn

JK:.....

JK

Bill:

Please review this draft carefully to ensure that it is consistent with your intent. I did not include the word "traditionally" in the definition of livestock because I think it creates ambiguity in a definition that is otherwise specific. For example, buffalo are bovine animals and bovine animals are considered livestock for purposes of the credit. However, although buffalo have been raised in this state for quite some time now, are buffalo domestic animals that have "traditionally" been used in this state for the production of food, fiber, or other animal products? In other words, how long does an animal need to be used in this state for producing food, fiber, or other products before it becomes a tradition? Please contact me if you have any questions.

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1245/1dn
JK:jld:rs

December 28, 2004

Bill:

Please review this draft carefully to ensure that it is consistent with your intent. I did not include the word "traditionally" in the definition of livestock because I think it creates ambiguity in a definition that is otherwise specific. For example, buffalo are bovine animals and bovine animals are considered livestock for purposes of the credit. However, although buffalo have been raised in this state for quite some time now, are buffalo domestic animals that have "traditionally" been used in this state for the production of food, fiber, or other animal products? In other words, how long does an animal need to be used in this state for producing food, fiber, or other products before it becomes a tradition? Please contact me if you have any questions.

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us

Kreye, Joseph

From: Walker, William - DOA
Sent: Tuesday, January 11, 2005 2:16 PM
To: Kreye, Joseph
Cc: Grinde, Kirsten
Subject: 05-1245 Livestock Modernization Tax Credit

Joseph: Please expand the livestock draft to include fish farms. Or should we create a separate fish farm modernization tax credit? :-(

Thanks!

Bill Walker
State Budget Office
266-7973



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1245/1

JK:jld:rs

1/12 05 1/13

RM not R

DOA:.....Walker, BB0310 - Livestock farm modernization tax credit

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1-1205

Don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

Under current law, a person may claim an income or franchise tax credit against the person's state income or franchise tax liability for an amount equal to 10 percent of the amount that the person paid in the taxable year to modernize or expand the person's dairy farm. Under the bill, a person may claim the credit for an amount equal to 10 percent of the amount that the person paid in the taxable year to modernize or expand the person's livestock farm. Under the bill, livestock includes dairy animals and other domestic animals used in this state for the production of food, fiber, or other animal products.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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3 71.07 (3n) (a) 1n. "Livestock" means domestic animals used in this state in the
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18 equal to ~~10%~~ 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~
19 livestock farm modernization or expansion related to the operation of the claimant's
20 dairy livestock farm.

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4 ~~ratites~~ ratites, camelidae, or mink.

5 **SECTION 10.** 71.28 (3n) (a) 1p. of the statutes is repealed.

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9 or acquiring equipment, for ~~dairy animal~~ livestock housing, livestock confinement,
10 animal livestock feeding, milk production, or waste management, including the
11 following, if used exclusively related to ~~dairy animals~~ livestock:

12 **SECTION 12.** 71.28 (3n) (b) of the statutes is amended to read:

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14 years that begin after December 31, 2003, and before January 1, 2010, a claimant
15 may claim as a credit against the tax imposed under s. 71.23 an amount equal to ~~10%~~
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9 including the following, if used exclusively related to ~~dairy animals~~ livestock:

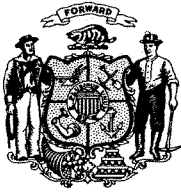
10 SECTION 18. 71.47 (3n) (b) of the statutes is amended to read:

11 71.47 (3n) (b) Subject to the limitations provided in this subsection, for taxable
12 years that begin after December 31, 2003, and before January 1, 2010, a claimant
13 may claim as a credit against the tax imposed under s. 71.43 an amount equal to ~~10%~~
14 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock
15 farm modernization or expansion related to the operation of the claimant's ~~dairy~~
16 livestock farm.

17 SECTION 9341. Initial applicability; revenue.

18 (1) LIVESTOCK FARM MODERNIZATION CREDIT. The treatment of sections 71.07 (3n)
19 (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), 71.28 (3n) (title), (a) 1m., 1n., 1p., and
20 2. (intro.), and (b), and 71.47 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), of
21 the statutes first applies to taxable years beginning on January 1 of the year in which
22 this subsection takes effect, except that if this subsection takes effect after July 31
23 the treatment of sections 71.07 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b),
24 71.28 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), and 71.47 (3n) (title), (a)
25 1m., 1n., 1p., and 2. (intro.), and (b) of the statutes first applies to taxable years

3 (END)



State of Wisconsin
2005 – 2006 LEGISLATURE

LRB-1245/2

JK:jld:pg

DOA:.....Walker, BB0310 – Livestock farm modernization tax credit

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

TAXATION

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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SECTION 2. 71.07 (3n) (a) 1m. of the statutes is repealed.

SECTION 3. 71.07 (3n) (a) 1n. of the statutes is created to read:

71.07 (3n) (a) 1n. “Livestock” means domestic animals used in this state in the production of food, fiber, or other animal products and includes bovine animals, swine, poultry, fish, sheep, and goats. “Livestock” does not include equine animals, deer, ratites, camelidae, or mink.

SECTION 4. 71.07 (3n) (a) 1p. of the statutes is repealed.

SECTION 5. 71.07 (3n) (a) 2. (intro.) of the statutes is amended to read:

71.07 (3n) (a) 2. (intro.) “~~Dairy~~ Livestock farm modernization or expansion” means the construction, the improvement, or the acquisition of buildings or facilities, or the acquisition of equipment, for ~~dairy animal~~ livestock housing, livestock confinement, ~~animal~~ livestock feeding, milk production, or waste management, including the following, if used exclusively related to ~~dairy animals~~ livestock:

SECTION 6. 71.07 (3n) (b) of the statutes is amended to read:

71.07 (3n) (b) Subject to the limitations provided in this subsection, for taxable years that begin after December 31, 2003, and before January 1, 2010, a claimant may claim as a credit against the tax imposed under ss. 71.02 and 71.08 an amount equal to ~~10%~~ 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock farm modernization or expansion related to the operation of the claimant’s ~~dairy~~ livestock farm.

SECTION 7. 71.28 (3n) (title) of the statutes is amended to read:

71.28 (3n) (title) ~~DAIRY~~ LIVESTOCK FARM INVESTMENT CREDIT.

SECTION 8. 71.28 (3n) (a) 1m. of the statutes is repealed.

SECTION 9. 71.28 (3n) (a) 1n. of the statutes is created to read:

1 71.28 (3n) (a) 1n. “Livestock” means domestic animals used in this state in the
2 production of food, fiber, or other animal products and includes bovine animals,
3 swine, poultry, fish, sheep, and goats. “Livestock” does not include equine animals,
4 deer, ratites, camelidae, or mink.

5 **SECTION 10.** 71.28 (3n) (a) 1p. of the statutes is repealed.

6 **SECTION 11.** 71.28 (3n) (a) 2. (intro.) of the statutes is amended to read:

7 71.28 (3n) (a) 2. (intro.) “Dairy “Livestock” farm modernization or expansion”
8 means the construction, the improvement, or the acquisition of buildings or facilities,
9 or acquiring equipment, for ~~dairy animal~~ livestock housing, livestock confinement,
10 ~~animal~~ livestock feeding, milk production, or waste management, including the
11 following, if used exclusively related to ~~dairy animals~~ livestock:

12 **SECTION 12.** 71.28 (3n) (b) of the statutes is amended to read:

13 71.28 (3n) (b) Subject to the limitations provided in this subsection, for taxable
14 years that begin after December 31, 2003, and before January 1, 2010, a claimant
15 may claim as a credit against the tax imposed under s. 71.23 an amount equal to ~~10%~~
16 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock
17 farm modernization or expansion related to the operation of the claimant’s ~~dairy~~
18 livestock farm.

19 **SECTION 13.** 71.47 (3n) (title) of the statutes is amended to read:

20 71.47 (3n) (title) ~~DAIRY~~ LIVESTOCK FARM INVESTMENT CREDIT.

21 **SECTION 14.** 71.47 (3n) (a) 1m. of the statutes is repealed.

22 **SECTION 15.** 71.47 (3n) (a) 1n. of the statutes is created to read:

23 71.47 (3n) (a) 1n. “Livestock” means domestic animals used in this state in the
24 production of food, fiber, or other animal products and includes bovine animals,

1 swine, poultry, fish, sheep, and goats. "Livestock" does not include equine animals,
2 deer, ratites, camelidae, or mink.

3 **SECTION 16.** 71.47 (3n) (a) 1p. of the statutes is repealed.

4 **SECTION 17.** 71.47 (3n) (a) 2. (intro.) of the statutes is amended to read:

5 71.47 (3n) (a) 2. (intro.) "~~Dairy~~ "Livestock farm modernization or expansion"
6 means the construction, the improvement, or the acquisition of buildings or facilities,
7 or the acquisition of equipment, for ~~dairy-animal~~ livestock housing, livestock
8 confinement, ~~animal~~ livestock feeding, milk production, or waste management,
9 including the following, if used exclusively related to ~~dairy-animals~~ livestock:

10 **SECTION 18.** 71.47 (3n) (b) of the statutes is amended to read:

11 71.47 (3n) (b) Subject to the limitations provided in this subsection, for taxable
12 years that begin after December 31, 2003, and before January 1, 2010, a claimant
13 may claim as a credit against the tax imposed under s. 71.43 an amount equal to ~~10%~~
14 10 percent of the amount the claimant paid in the taxable year for ~~dairy~~ livestock
15 farm modernization or expansion related to the operation of the claimant's ~~dairy~~
16 livestock farm.

17 **SECTION 9341. Initial applicability; revenue.**

18 (1) LIVESTOCK FARM MODERNIZATION CREDIT. The treatment of sections 71.07 (3n)
19 (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), 71.28 (3n) (title), (a) 1m., 1n., 1p., and
20 2. (intro.), and (b), and 71.47 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b) of the
21 statutes first applies to taxable years beginning on January 1 of the year in which
22 this subsection takes effect, except that if this subsection takes effect after July 31
23 the treatment of sections 71.07 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b),
24 71.28 (3n) (title), (a) 1m., 1n., 1p., and 2. (intro.), and (b), and 71.47 (3n) (title), (a)
25 1m., 1n., 1p., and 2. (intro.), and (b) of the statutes first applies to taxable years

3 (END)